SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 3)*

KE Holdings Inc.

(Name of Issuer)

Class A ordinary shares, par value US$0.00002 per share

(Title of Class of Securities)

(CUSIP Number)

Baihui Partners L.P.
Oriental Electronic Technology Building, No. 2 Chuangye Road, Haidian District
Beijing, F4, 100086
86 10 5810 4689

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

08/14/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

1	Name of reporting person Baihui Partners L.P.
2	Check the appropriate box if a member of a Group (See Instructions)

	☐ (a) ☐ (b)	
3	SEC use only	
4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization CAYMAN ISLANDS	

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 849,601,280.00
	8	Shared Voting Power 0.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 0.00

11	Aggregate amount beneficially owned by each reporting person 849,601,280.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐
13	Percent of class represented by amount in Row (11) 24.7 %
14	Type of Reporting Person (See Instructions) PN

Comment for Type of Reporting Person: Represents 849,601,280 Class A ordinary shares held by Propitious Global Holdings Limited, over which Baihui Partners L.P. acquired voting power pursuant to an Irrevocable Proxy and Power of Attorney (as amended) executed and delivered by Propitious Global Holdings Limited. Calculation of percentage is based on a total of 3,435,761,272 issued ordinary shares (consisting of 3,300,858,110 Class A ordinary shares and 134,903,162 Class B ordinary shares) of the Issuer as of August 14, 2026 as a single class, reported on the Issuer's current report on Form 6-K filed on August 17, 2026.

SCHEDULE 13D

Item 1. Security and Issuer

(a) Title of Class of Securities:

Class A ordinary shares, par value US$0.00002 per share

(b) Name of Issuer:

KE Holdings Inc.

(c) Address of Issuer's Principal Executive Offices:

Oriental Electronic Technology Building, No. 2 Chuangye Road, Haidian District, Beijing, CHINA , 100086.

Item 1 Comment: Pursuant to Rule 13d-2 promulgated under the Act, this Amendment No. 3 to Statement on Schedule 13D (this "Amendment") amends and supplements the Statement on Schedule 13D originally filed with the U.S. Securities and Exchange Commission (the "Commission") on July 29, 2021 as amended and supplemented by Amendment No. 1 filed with the Commission on November 8, 2021 and Amendment No. 2 filed with the Commission on May 18, 2022 (the "Statement"). Except as specifically provided herein, this Amendment does not modify any of the information previously reported in the Statement. All capitalized terms used herein which are not defined herein have the meanings given to such terms in the Statement.

Item 2. Identity and Background

(a) No change from the Statement.

(b) No change from the Statement.

(c) No change from the Statement.

(d) No change from the Statement.

(e) No change from the Statement.

(f) No change from the Statement.

Item 3. Source and Amount of Funds or Other Consideration

No change from the Statement. The securities beneficially owned by the Reporting Person did no change in the past 60 days, and this Amendment is being filed to reflect a change in the beneficial ownership percentage of the Reporting Person due to a change in the number of ordinary shares issued of the Issuer, following the completion of the Issuer's share repurchase and cancellation.

Item 4. Purpose of Transaction

No change from the Statement.

Item 5. Interest in Securities of the Issuer

(a) Items 7 through 11 and Item 13 of the cover page of this Statement for the Reporting Person are incorporated herein by reference.

(b) Items 7 through 11 and Item 13 of the cover page of this Statement for the Reporting Person are incorporated herein by reference.

(c) To the knowledge of the Reporting Person, it has not effected any transactions in the Class A ordinary shares during the past 60 days.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Baihui Partners L.P.

Signature: /s/ SHAN Yigang
Name/Title: SHAN Yigang, Authorized Signatory
Date: 08/18/2026